

HB 368 -- Tax Credits

Sponsor: Hough

This bill changes the laws regarding tax credits. In its main provisions, the bill:

- (1) Extends, from August 28, 2013, to December 31, 2025, the income tax credit for the surviving spouse of a public safety officer who has not remarried (Section 135.090, RSMo);
- (2) Reauthorizes the children in crisis tax credit for any verified contribution to a qualified agency made on or after July 1, 2013, and changes the name of the tax credit to the champion for children tax credit. This provision will expire on December 31, 2025 (Section 135.327);
- (3) Repeals the provision requiring up to \$100,000 of the remaining tax credits under the \$10 million cap for the investment in or relocating of a business to a distressed community to be used for tax credits for residential renovations for disability access (Section 135.535);
- (4) Extends the residential renovations for disability access tax credit from December 31, 2013, to December 31, 2025 (Section 135.562);
- (5) Reauthorizes the tax credit for a contribution to a pregnancy resource center made on or after July 1, 2013. This provision will expire on December 31, 2025. The bill repeals the provision allowing the tax credit to be assigned, transferred, sold, or otherwise conveyed (Section 135.630);
- (6) Reauthorizes the income tax credit for a donation to a food pantry made on or after July 1, 2013. This provision will expire on December 31, 2025 (Section 135.647); and
- (7) Changes the laws regarding the Tax Credit Accountability Act of 2004 by adding the developmental disability care provider tax credit under Section 135.1180 to the definition of "domestic and social tax credits" (Section 135.800).

The bill contains an emergency clause.